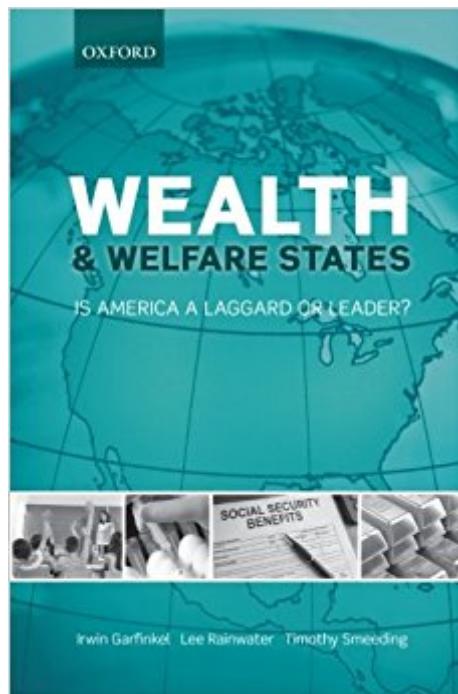


The book was found

Wealth And Welfare States: Is America A Laggard Or Leader?



Synopsis

This book explores the role of the welfare state in the overall wealth and wellbeing of nations and in particular looks at the American welfare state in comparison with other developed nations in Europe and elsewhere. It is widely believed that the welfare state undermines productivity and economic growth, that the United States has an unusually small welfare state, and that it is, and always has been, a welfare state laggard. This book shows that all rich nations, including the United States, have large welfare states because the socialized programs that comprise the welfare state-public education and health and social insurance--enhance the productivity of capitalism. In public education, the most productive part of the welfare state, for most of the 19th and 20th centuries, the United States was a leader. Though few would argue that public education is not part of the welfare state, most previous cross national analyses of welfare states have omitted education. Including education has profound consequences, undergirding the case for the productivity of welfare state programs and the explanation for why all rich nations have large welfare states, and identifying US welfare state leadership. From 1968 through 2006, the United States swung right politically and lost its lead in education and opportunity, failed to adopt universal health insurance and experienced the most rapid explosion of health care costs and economic inequality in the rich world. The American welfare state faces large challenges. Restoring its historical lead in education is the most important but requires investing large sums in education, beginning with universal pre-school and in complementary programs that aid children's development. The American health insurance system is by far the most costly in the rich world, yet fails to insure one sixth of its population, produces below average results, crowds out useful investments in children, and is the least equitably financed. Achieving universal coverage will increase costs. Only complete government financing is likely to restrain long term costs.

Book Information

Paperback: 226 pages

Publisher: Oxford University Press; 1 edition (April 5, 2010)

Language: English

ISBN-10: 0199579318

ISBN-13: 978-0199579310

Product Dimensions: 9.1 x 0.6 x 5.9 inches

Shipping Weight: 14.4 ounces (View shipping rates and policies)

Average Customer Review: 1.8 out of 5 starsÂ See all reviewsÂ (4 customer reviews)

Best Sellers Rank: #375,115 in Books (See Top 100 in Books) #91 in Books > Business & Money > Economics > Public Finance #686 in Books > Textbooks > Humanities > Linguistics #890 in Books > Textbooks > Social Sciences > Political Science > Public Policy

Customer Reviews

Well to start my review, I have to first use definitions Economics - the branch of knowledge concerned with the production, consumption, and transfer of wealth. Subjective theory of value - The idea that an object's value is not inherent, and is instead worth more to different people based on how much they desire or need the object. The Subjective Theory of Value places value on how scarce and useful an item is rather than basing the value of the object on how many resources and man hours went into creating it. Taxation is dead weight loss - Dead-weight loss of taxation is a loss of economic well-being imposed by a tax. The loss occurs because taxation makes the taxed good or service less attractive, reducing individuals' desire to purchase that product. Furthermore, taxation reduces incentives to work beyond a certain point, causing individuals to prefer to take additional leisure time. The tax also causes taxpayers to suffer financially and/or to change their behavior to avoid or reduce the burden of the tax. Unseen (see batiste's parable of the broken window) - the idea that spending money to fix or destroy (Ideas such as Wars and natural disasters are actually beneficial to economic growth).

[Download to continue reading...](#)

Wealth and Welfare States: Is America a Laggard or Leader? Index Funds: Index Funds Investing Guide To Wealth Building Through Index Funds Investing With Index Funds Investing Strategies For Building Wealth Including ... Guide To Wealth Building With Index Funds) The Event Safety Guide: A Guide to Health, Safety and Welfare at Live Entertainment Events in the United States How to Be a Good Leader: The Ultimate Guide to Developing the Managerial Skills, Teamwork Skills, and Good Communication Skills of an Effective Leader Leadership: Leader Skills For Communication, Influence People and Business Coaching (Leadership, Influence People, Leader, Business Skills) Act Like a Leader, Think Like a Leader Behold a White Horse: The Coming World Leader: The Coming World Leader Consumer Lending in France and America: Credit and Welfare Understanding the Social Security Act: The Foundation of Social Welfare for America in the Twenty-First Century Simple Wealth, Inevitable Wealth: How You and Your Financial Advisor Can Grow Your Fortune in Stock Mutual Funds Goals-Based Wealth Management: An Integrated and Practical Approach to Changing the Structure of Wealth Advisory Practices (Wiley Finance) Rich Dad Advisors: Tax-Free Wealth: How to Build Massive Wealth by Permanently Lowering Your

Taxes The Color of Wealth: The Story Behind the U.S. Racial Wealth Divide Tax-Free Wealth: How to Build Massive Wealth by Permanently Lowering Your Taxes (Rich Dad Advisors) Brooks/Cole Empowerment Series: Introduction to Social Work and Social Welfare Social Work, Health and Equality (State of Welfare) Poultry Behaviour and Welfare The Social Work Experience: An Introduction to Social Work and Social Welfare (6th Edition) (Connecting Core Competencies) Empowerment Series: Social Welfare Policy and Social Programs The Transformation of Old Age Security: Class and Politics in the American Welfare State

[Dmca](#)